

Investment Team

The Fund is managed by Bac Investments SG Spa which is based in the Republic of San Marino. The Group has ten of years of experience in the sector and manages the total asset covering all global markets. The investments are managed directly by BAC Investments SG S.p.A.

Fund Details

Fund Manager	Pantaleoni Luca
Domicile	Republic of San Marino
Inception Date	07-02-2018
Line Currency	EUR
Line Size	3,468,607.89
NAV	12.28
NAV Frequency	Daily 14:00 CET
Investment Manager	BAC Investments SG
Custodian Bank	Banca Agricola Commerciale
Management Fees	1,60 %
Subscription amount	1,000.00 EUR
Bloomberg Code	BACGLER IM
ISIN Code	SM000A2JNVJ6
Data as of	09-29-2023
Data sources	BAC, Bloomberg

Contact

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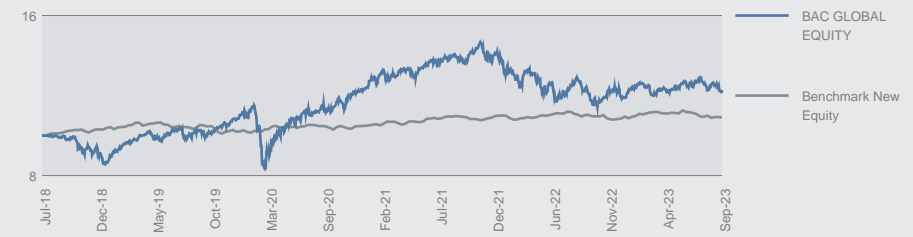
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Objective and investment policy

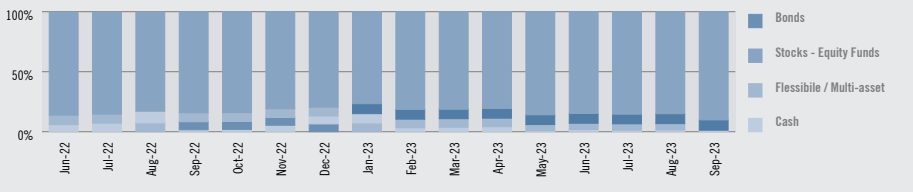
The Fund aims at a gradual capital appreciation by investing with low risk profile. Acceptance of the possibility of asset value fluctuations in the short term. It invests exclusively in monetary / bond / equity UCITS. Static cautious Balanced with mixed portfolio and currency diversification with equity investment by an average of 80% (and maximum 100%) of the total value of the fund assets. The investment horizon is medium term (5-7 years). The selection of mutual funds takes place between the major investment houses on the world stage favoring those with better credit ratings (Morningstar) and of yield (volatility, Sharpe index). It invests primarily in Europe, North America and Pacific. And it's allowed the limited investment in other markets and, residually, in Emerging Market Countries. The investment decisions for the bond component are based: 1) macroeconomic analysis of markets; 2) on the selection of the Funds that offer the best risk / return ratio. The investment decisions for the equity component selection is primarily an analytical approach to risk / return indicators on individual funds and investment style is "core" that combines "value" choices (based on fundamental assessments) and "growth" (based on growth prospects).

Performance Chart

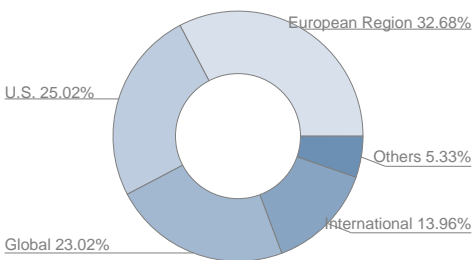


EUR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOT
2018	-	-	-	-	-	-	-	-	-	-6.83	0.65	-6.97	-
2019	6.80	3.78	2.29	3.25	-4.13	3.39	2.09	-1.65	0.89	0.10	4.21	1.22	24.08
2020	1.11	-6.06	-9.48	10.58	3.03	2.84	1.29	3.28	0.53	-1.14	7.36	2.31	15.04
2021	1.13	1.92	2.66	1.45	0.08	2.85	-	1.90	-1.65	2.70	-0.64	0.86	13.96
2022	-5.52	-2.62	1.54	-2.20	-2.09	-5.93	5.38	-1.16	-6.76	3.33	3.10	-3.33	-15.82
2023	4.52	-0.07	-1.12	-0.25	0.98	2.12	2.29	-2.54	-2.42				3.35

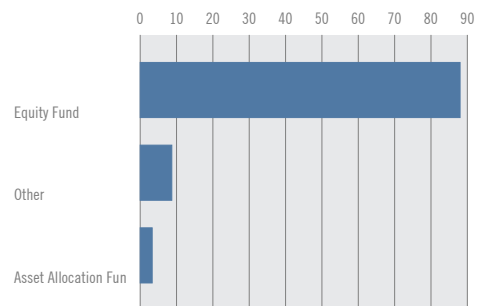
Asset Class Exposures



Country Allocation



Sector Allocation



Top 10 Holdings

Tendercapital Alternative Xi Fund	+8.57%
Fidelity Act St Europ-y Ace	+6.06%
Msif-europe Opp-i Eur	+6.01%
Invesco Glob Op Fd-e Eur A	+5.69%
Nordea 1 Sicav Na Str-bpsd	+5.26%
X Msci World 1d	+5.24%
Gam Star-euro Eq-ord Eur Acc	+4.94%
Bgf-us Basic Val-d2 Usd	+4.89%
1oak MI As 80 Ucits-claeura	+4.77%
Bgf-european Focus-d2 Eur	+4.46%

Statistics

	1 Year %	Since Inception %
Dev.Standard	9.0	13.3
Max.Drawdown	5.8	27.7
Sharpe Ratio	0.8	0.4